

IICA Celebrates Foundation Day

The Indian Institute of Corporate Affairs (IICA) celebrated its sixth Foundation Day on November 10, 2014 at its campus in Manesar.

The Chief Guest on the occasion was Shri. Sunil Kant Munjal, Joint-Managing Director, Hero MotoCorp, who also delivered the second Foundation Day lecture. Other eminent speakers present at the occasion were Shri M.J. Joseph, Additional Secretary, Ministry of Corporate Affairs, Shri. Dhanendra Kumar, Principal Advisor, IICA and Dr. Bhaskar Chatterjee, DG & CEO, IICA.

The programme saw participation of other eminent individuals from industry and representatives of education institutes along with IICA staff and faculty members.

Shri. Munjal was taken on a tour of the IICA's facilities before the onset of the programme, which began with the inaugural address delivered by Dr. Bhaskar Chatterjee. He spoke of IICA's role as a dynamic intermediary between the Government and the industrial and commercial world. He said that, "The IICA acts both as a communicator and a disseminator. IICA tries to contribute to policies as they develop in the Government space. It is also a skill developer and a knowledge enhancer."

Speaking of IICA's growth curve, Shri M.J Joseph said that, "the Institute has developed an individual character of its own in a very short period of time. It has earned and generated respect from stakeholders." He spoke of various facets of social fabric that corporates are engaged, in beyond business. He gave examples of Hero MotoCorp's intent promotion of sports, especially those outside the realm of popular recognition.

Shri. Munjal congratulated IICA and appreciated the institute for doing a 'fantastic job' by training people, educating them on Corporate Governance, on the new Acts.

In his delivery of the Foundation Day lecture - 'Indian agenda for progressive growth and the possible reforms and solutions', using Hero MotoCorp as an example, Shri Munjal spoke of opportunities and challenges for Corporate entities in the changing scenario of governance. He also shed light on how the company achieved the coveted position of being the largest two-wheeler manufacturing company in India and across the globe and how it continues to maintain this position till date.

In the context of Hero MotoCorp being an example of good governance, Shri. Munjal said that, "We were probably amongst the first two three companies which got rated in India for Governance. We were lucky to get highest rating then and we continued to get it since then."

Shri. Dhanendra Kumar, who has been associated with the IICA since inception and discharges the role of Principal Advisor, said that, "The Hero MotoCorp has been the world's largest two wheeler manufacturer and they have achieved a number of landmarks globally. Today in manufacturing space they are cited as an example. They are not only a champion in manufacturing, particularly in Prime Minister's vision of 'Make in India', but also in new innovations and technology."

The programme ended with a vote of thanks delivered by Shri R. Sitaraman, Chief Administrative Officer and Manager, HR, IICA, who offered thanks to the guest and eminent speakers for their presence and participation and appreciated the efforts of those who made the event memorable.